



NEWS RELEASE

Nov. 01, 2016

R&I Revises Its Fund Credit Rating Methodology Following a Regular Review

Rating and Investment Information, Inc. (R&I) conducted a regular review of its rating methodology for fund credit rating and has revised the Summary of Fund Credit Rating Methodology.

Since this revision is not attributed to major changes in R&I's rating approach to fund credit ratings, it does not fall under the material change stipulated in Paragraph 3, Article 314 of the Cabinet Office Ordinance on Financial Instruments Business, etc. The revision also has no impact on the fund credit ratings already determined.

The revised Summary of Fund Credit Rating Methodology is available at the following website:

<http://www.r-i.co.jp/eng/sf/about/methodology/index.html>

<http://www.r-i.co.jp/jpn/sf/about/methodology/index.html>

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Japanese is the official language of this material and if there are any inconsistencies or discrepancies between the information written in Japanese and the information written in languages other than Japanese the information written in Japanese will take precedence.

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