

Mar 15, 2017

## R&I Assigns AA+: Aichi Pref. 10-year Bonds No.17 (FY2016)

Rating and Investment Information, Inc. (R&I) has announced the following:

**ISSUER:** Aichi Prefecture  
**10-year Pref. Bonds No.17 (FY2016): AA+, Assigned**

### RATIONALE:

Details are provided in the press release dated February 10.

The primary rating methodology applied to this rating is provided at "R&I's Analytical Approach to Local Governments". The methodology is available at the web site listed below, together with other rating methodologies that are taken into consideration when assigning the rating.

<http://www.r-i.co.jp/eng/cfp/about/methodology/index.html>

### R&I RATINGS:

**ISSUER:** Aichi Prefecture  
**10-year Pref. Bonds No.17 (FY2016)**

**RATING:** AA+, Assigned

**ISSUE AMOUNT (mn):** JPY 15,000

**ISSUE DATE:** Mar 29, 2017

**MATURITY DATE:** Mar 29, 2027

**SUPPORT:** Unsecured

**ISSUER RATING:** AA+

**RATING OUTLOOK:** Negative