



NEWS RELEASE

Dec 28, 2021

Rating and Investment Information, Inc. (R&I) has announced the following:

ISSUER: APLUS Co., Ltd.

RATIONALE:
Japanese only

R&I RATINGS:

ISSUER: APLUS Co., Ltd.

APLUS FINANCIAL Co., Ltd. Unsec. Str. Bonds No.5	Issue Date Oct 15, 2018	Maturity Date Oct 13, 2023	Issue Amount (mn) JPY 10,000
RATING:	A-, Affirmed		

APLUS FINANCIAL Co., Ltd. Unsec. Str. Bonds No.6	Issue Date Dec 05, 2019	Maturity Date Dec 05, 2024	Issue Amount (mn) JPY 10,000
RATING:	A-, Affirmed		

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