



NEWS RELEASE

Dec 15, 2021

Rating and Investment Information, Inc. (R&I) has announced the following:

ISSUER: Sumitomo Mitsui Trust Holdings, Inc.

RATIONALE:
Japanese only

R&I RATINGS:

ISSUER: Sumitomo Mitsui Trust Holdings, Inc. (Sec. Code: 8309)
Unsec. Sub. Bonds with a Non-viability Write-off Clause No.16

RATING: A, Assigned

ISSUE AMOUNT (mn): JPY 20,000

ISSUE DATE: Dec 21, 2021

MATURITY DATE: Dec 22, 2031

SUPPORT: Unsecured

ISSUER RATING: Sumitomo Mitsui Trust Holdings, Inc.
A

RATING OUTLOOK: Positive

ISSUER RATING: Sumitomo Mitsui Trust Bank, Ltd.
A+

RATING OUTLOOK: Positive

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