



NEWS RELEASE

Dec 13, 2021

Rating and Investment Information, Inc. (R&I) has announced the following:

ISSUER: Kyushu Financial Group, Inc.
The Higo Bank, Ltd.
The Kagoshima Bank, Ltd.

RATIONALE:
Japanese only

R&I RATINGS:

ISSUER: Kyushu Financial Group, Inc. (Sec. Code: 7180)
Issuer Rating
RATING: A+, Affirmed
RATING OUTLOOK: Stable

ISSUER: The Higo Bank, Ltd.
Issuer Rating
RATING: A+, Affirmed
RATING OUTLOOK: Stable

ISSUER: The Kagoshima Bank, Ltd.
Issuer Rating
RATING: A+, Affirmed
RATING OUTLOOK: Stable

■Contact : Sales and Marketing Division, Customer Service Dept. TEL. +81-(0)3-6273-7471 E-mail. infodept@r-i.co.jp
■Media Contact : Corporate Planning Division (Public Relations) TEL. +81-(0)3-6273-7273

Rating and Investment Information, Inc. TERRACE SQUARE, 3-22 Kanda Nishikicho, Chiyoda-ku, Tokyo 101-0054, Japan <https://www.r-i.co.jp>

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