



NEWS RELEASE

Dec 03, 2021

Rating and Investment Information, Inc. (R&I) has announced the following:

ISSUER: Honda Finance Co., Ltd.

RATIONALE:

Japanese only

R&I RATINGS:

ISSUER: Honda Finance Co., Ltd.

Unsec. Str. Bonds No.72

RATING: AA, Assigned

ISSUE AMOUNT (mn): JPY 10,000

ISSUE DATE: Dec 16, 2021

MATURITY DATE: Dec 19, 2024

SUPPORT: Keepwell agreement

SUPPORTED BY: Honda Motor Co., Ltd.

ISSUER RATING: AA

RATING OUTLOOK: Stable

R&I RATINGS:

ISSUER: Honda Finance Co., Ltd.

Unsec. Str. Bonds No.73

RATING: AA, Assigned

ISSUE AMOUNT (mn): JPY 20,000

ISSUE DATE: Dec 16, 2021

MATURITY DATE: Dec 18, 2026

SUPPORT: Keepwell agreement

SUPPORTED BY: Honda Motor Co., Ltd.

ISSUER RATING: AA

RATING OUTLOOK: Stable

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