

Nov 29, 2021

Rating and Investment Information, Inc. (R&I) has announced the following:

**ISSUER:** Matsui Securities Co., Ltd.

**RATIONALE:**

Japanese only

**R&I RATINGS:**

**ISSUER:** Matsui Securities Co., Ltd. (Sec. Code: 8628)

**Shelf Registration (Bonds)**

**RATING:** BBB+, Assigned (Preliminary)

**ISSUE AMOUNT (mn):** JPY 50,000

**ISSUE PERIOD:** From Nov 29, 2021 to Nov 28, 2023

**ISSUER RATING:** BBB+

**RATING OUTLOOK:** Stable

A preliminary rating is assigned when a provisional credit rating is needed for an individual obligation on which final terms have not been determined. A credit rating finally assigned may differ from the preliminary rating depending on, among others, the details of the actual contract of the individual obligation.

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