



NEWS RELEASE

Oct 20, 2021

Rating and Investment Information, Inc. (R&I) has announced the following:

ISSUER: Japan Securities Finance Co., Ltd.
JSF Trust and Banking Co., Ltd.

RATIONALE:
Japanese only

R&I RATINGS:

ISSUER: Japan Securities Finance Co., Ltd. (Sec. Code: 8511)
Issuer Rating
RATING: AA-, Affirmed
RATING OUTLOOK: Stable

ISSUE LIMIT (mn): Commercial Paper
JPY 1,000,000
SUPPORT: Unsecured
RATING: a-1+, Affirmed

ISSUER: JSF Trust and Banking Co., Ltd.
Issuer Rating
RATING: A+, Affirmed
RATING OUTLOOK: Stable

SUPPORT: Commercial Paper
Unsecured
RATING: a-1, Affirmed

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