



# NEWS RELEASE

Oct 15, 2021

Rating and Investment Information, Inc. (R&I) has announced the following:

**ISSUER:** Tokushima Prefecture

**RATIONALE:**

Japanese only

**R&I RATINGS:**

**ISSUER:** Tokushima Prefecture

**Issuer Rating**

**RATING:** AA, Affirmed

**RATING OUTLOOK:** Stable

Pref. Bonds No.1 (FY2011)	Issue Date	Maturity Date	Issue Amount (mn)
	Nov 30, 2011	Nov 30, 2021	JPY 10,000

**RATING:** AA, Affirmed

Pref. Bonds No.1 (FY2012)	Issue Date	Maturity Date	Issue Amount (mn)
	Mar 26, 2013	Mar 24, 2023	JPY 10,000

**RATING:** AA, Affirmed

Pref. Bonds No.1 (FY2013)	Issue Date	Maturity Date	Issue Amount (mn)
	Nov 29, 2013	Nov 29, 2023	JPY 10,000

**RATING:** AA, Affirmed

Pref. Bonds No.1 (FY2014)	Issue Date	Maturity Date	Issue Amount (mn)
	Nov 28, 2014	Nov 28, 2024	JPY 10,000

**RATING:** AA, Affirmed

Pref. Bonds No.1 (FY2015)	Issue Date	Maturity Date	Issue Amount (mn)
	Nov 27, 2015	Nov 27, 2025	JPY 10,000

**RATING:** AA, Affirmed

■Contact : Sales and Marketing Division, Customer Service Dept. TEL.+81-(0)3-6273-7471 E-mail. infodept@r-i.co.jp  
■Media Contact : Corporate Planning Division (Public Relations) TEL.+81-(0)3-6273-7273

**Rating and Investment Information, Inc.** TERRACE SQUARE, 3-22 Kanda Nishikicho, Chiyoda-ku, Tokyo 101-0054, Japan <https://www.r-i.co.jp>

Credit ratings are R&I's opinions on an issuer's general capacity to fulfill its financial obligations and the certainty of the fulfillment of its individual obligations as promised (creditworthiness) and are not statements of fact. Further, R&I does not state its opinions about any risks other than credit risk, give advice regarding investment decisions or financial matters, or endorse the merits of any investment. R&I does not undertake any independent verification of the accuracy or other aspects of the related information when issuing a credit rating and makes no related representations or warranties. R&I is not liable in any way for any damage arising in relation to credit ratings (including amendment or withdrawal thereof). As a general rule, R&I issues a credit rating for a fee paid by the issuer. For details, please refer to <https://www.r-i.co.jp/en/docs/policy/site.html>. © Rating and Investment Information, Inc.



# NEWS RELEASE

**Pref. Bonds No.1 (FY2016)**      **Issue Date**      **Maturity Date**      **Issue Amount (mn)**  
Nov 30, 2016      Nov 30, 2026      JPY 10,000

**RATING:**      **AA, Affirmed**

**20-year Scheduled Repayment Pref. Bonds No.1 (FY2017)**      **Issue Date**      **Maturity Date**      **Issue Amount (mn)**  
Jul 31, 2017      Jul 31, 2037      JPY 5,000

**RATING:**      **AA, Affirmed**

**Pref. Bonds No.2 (FY2017)**      **Issue Date**      **Maturity Date**      **Issue Amount (mn)**  
Nov 30, 2017      Nov 30, 2027      JPY 10,000

**RATING:**      **AA, Affirmed**

**20-year Scheduled Repayment Pref. Bonds No.1 (FY2018)**      **Issue Date**      **Maturity Date**      **Issue Amount (mn)**  
Jul 30, 2018      Jul 30, 2038      JPY 10,000

**RATING:**      **AA, Affirmed**

**Pref. Bonds No.2 (FY2018)**      **Issue Date**      **Maturity Date**      **Issue Amount (mn)**  
Nov 28, 2018      Nov 28, 2028      JPY 10,000

**RATING:**      **AA, Affirmed**

**20-year Scheduled Repayment Pref. Bonds No.1 (FY2019)**      **Issue Date**      **Maturity Date**      **Issue Amount (mn)**  
Jul 29, 2019      Jul 29, 2039      JPY 10,000

**RATING:**      **AA, Affirmed**

**Pref. Bonds No.2 (FY2019)**      **Issue Date**      **Maturity Date**      **Issue Amount (mn)**  
Nov 28, 2019      Nov 28, 2029      JPY 10,000

**RATING:**      **AA, Affirmed**

**20-year Scheduled Repayment Pref. Bonds No.1 (FY2020)**      **Issue Date**      **Maturity Date**      **Issue Amount (mn)**  
Jul 31, 2020      Jul 31, 2040      JPY 10,000

**RATING:**      **AA, Affirmed**

■Contact : Sales and Marketing Division, Customer Service Dept. TEL.+81-(0)3-6273-7471 E-mail. infodept@r-i.co.jp  
■Media Contact : Corporate Planning Division (Public Relations) TEL.+81-(0)3-6273-7273

**Rating and Investment Information, Inc.** TERRACE SQUARE, 3-22 Kanda Nishikicho, Chiyoda-ku, Tokyo 101-0054, Japan <https://www.r-i.co.jp>

Credit ratings are R&I's opinions on an issuer's general capacity to fulfill its financial obligations and the certainty of the fulfillment of its individual obligations as promised (creditworthiness) and are not statements of fact. Further, R&I does not state its opinions about any risks other than credit risk, give advice regarding investment decisions or financial matters, or endorse the merits of any investment. R&I does not undertake any independent verification of the accuracy or other aspects of the related information when issuing a credit rating and makes no related representations or warranties. R&I is not liable in any way for any damage arising in relation to credit ratings (including amendment or withdrawal thereof). As a general rule, R&I issues a credit rating for a fee paid by the issuer. For details, please refer to <https://www.r-i.co.jp/en/docs/policy/site.html>. © Rating and Investment Information, Inc.

<b>Pref. Bonds No.2 (FY2020)</b>	<b>Issue Date</b>	<b>Maturity Date</b>	<b>Issue Amount (mn)</b>
	Nov 27, 2020	Nov 27, 2030	JPY 10,000

**RATING:** AA, Affirmed

<b>20-year Scheduled Repayment Pref. Bonds No.1 (FY2021)</b>	<b>Issue Date</b>	<b>Maturity Date</b>	<b>Issue Amount (mn)</b>
	Jul 30, 2021	Jul 30, 2041	JPY 10,000

**RATING:** AA, Affirmed

■Contact : Sales and Marketing Division, Customer Service Dept. TEL.+81-(0)3-6273-7471 E-mail. infodept@r-i.co.jp  
■Media Contact : Corporate Planning Division (Public Relations) TEL.+81-(0)3-6273-7273

**Rating and Investment Information, Inc.** TERRACE SQUARE, 3-22 Kanda Nishikicho, Chiyoda-ku, Tokyo 101-0054, Japan <https://www.r-i.co.jp>

Credit ratings are R&I's opinions on an issuer's general capacity to fulfill its financial obligations and the certainty of the fulfillment of its individual obligations as promised (creditworthiness) and are not statements of fact. Further, R&I does not state its opinions about any risks other than credit risk, give advice regarding investment decisions or financial matters, or endorse the merits of any investment. R&I does not undertake any independent verification of the accuracy or other aspects of the related information when issuing a credit rating and makes no related representations or warranties. R&I is not liable in any way for any damage arising in relation to credit ratings (including amendment or withdrawal thereof). As a general rule, R&I issues a credit rating for a fee paid by the issuer. For details, please refer to <https://www.r-i.co.jp/en/docs/policy/site.html>.

© Rating and Investment Information, Inc.