

Oct 14, 2021

Rating and Investment Information, Inc. (R&I) has announced the following:

**ISSUER:** Sumitomo Mitsui Trust Panasonic Finance Co., Ltd.

**RATIONALE:**

Japanese only

**R&I RATINGS:**

**ISSUER:** Sumitomo Mitsui Trust Panasonic Finance Co., Ltd.

**Unsec. Str. Bonds No.10**

**RATING:** A, Assigned

**ISSUE AMOUNT (mn):** JPY 10,000

**ISSUE DATE:** Oct 21, 2021

**MATURITY DATE:** Oct 21, 2024

**SUPPORT:** Unsecured

**ISSUER RATING:** A

**RATING OUTLOOK:** Stable

**R&I RATINGS:**

**ISSUER:** Sumitomo Mitsui Trust Panasonic Finance Co., Ltd.

**Unsec. Str. Bonds No.11 (Green Bonds)**

**RATING:** A, Assigned

**ISSUE AMOUNT (mn):** JPY 5,000

**ISSUE DATE:** Oct 21, 2021

**MATURITY DATE:** Oct 21, 2026

**SUPPORT:** Unsecured

**ISSUER RATING:** A

**RATING OUTLOOK:** Stable

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