

Oct 08, 2021

Rating and Investment Information, Inc. (R&I) has announced the following:

ISSUER: Tochigi Prefecture

RATIONALE:

Japanese only

R&I RATINGS:

ISSUER: Tochigi Prefecture

Scheduled Repayment Pref. Bonds No.1 (FY2021)

RATING: AA+, Assigned

ISSUE AMOUNT (mn): JPY 10,000

ISSUE DATE: Oct 21, 2021

MATURITY DATE: Oct 21, 2041 (Final maturity date)

SUPPORT: Unsecured

NOTE: From April 2022, the bonds will be redeemed in installments of JPY 250,000 per bond (JPY 10,000,000) on the 21st of April and October of each year, and the remaining amount will be redeemed on October 21, 2041.

ISSUER RATING: AA+

RATING OUTLOOK: Stable

■Contact : Sales and Marketing Division, Customer Service Dept. TEL.+81-(0)3-6273-7471 E-mail. infodept@r-i.co.jp
■Media Contact : Corporate Planning Division (Public Relations) TEL.+81-(0)3-6273-7273

Rating and Investment Information, Inc. TERRACE SQUARE, 3-22 Kanda Nishikicho, Chiyoda-ku, Tokyo 101-0054, Japan <https://www.r-i.co.jp>

Credit ratings are R&I's opinions on an issuer's general capacity to fulfill its financial obligations and the certainty of the fulfillment of its individual obligations as promised (creditworthiness) and are not statements of fact. Further, R&I does not state its opinions about any risks other than credit risk, give advice regarding investment decisions or financial matters, or endorse the merits of any investment. R&I does not undertake any independent verification of the accuracy or other aspects of the related information when issuing a credit rating and makes no related representations or warranties. R&I is not liable in any way for any damage arising in relation to credit ratings (including amendment or withdrawal thereof). As a general rule, R&I issues a credit rating for a fee paid by the issuer. For details, please refer to <https://www.r-i.co.jp/en/docs/policy/site.html>. © Rating and Investment Information, Inc.