



# NEWS RELEASE

Sep 17, 2021

Rating and Investment Information, Inc. (R&I) has announced the following:

**ISSUER:** Mitsubishi HC Capital Inc.  
MUL Asset Finance Corp.  
Mitsubishi HC Finance America LLC

**RATIONALE:**  
Japanese only

**R&I RATINGS:**

**ISSUER:** Mitsubishi HC Capital Inc. (Sec. Code: 8593)  
MUL Asset Finance Corp.  
Mitsubishi HC Finance America LLC  
Joint Euro MTN Prog.

**RATING:** AA-, Affirmed

**ISSUE LIMIT (mn):** USD 6,000

**ARRANGED DATE:** Sep 15, 2021

**SUPPORT:** Notes issued by MUL Asset Finance Corp. and Mitsubishi HC Finance America LLC will be unconditionally and irrevocably guaranteed by Mitsubishi HC Capital Inc.

**SUPPORTED BY:** Mitsubishi HC Capital Inc.

Mitsubishi HC Capital Inc.

**ISSUER RATING:** AA-

**RATING OUTLOOK:** Stable

A credit rating for a medium-term note (MTN) program is assigned to the program and not to individual notes issued under the program. The credit rating of individual notes is generally the same as that of the program. As regards credit-linked notes, index-linked notes or other notes, however, there are some cases where the rating on each note will not be on par with the program or no rating will be assigned, depending on the details of the individual note contract. Upon the issuer's request, R&I may assign a credit rating to individual notes issued under the program.

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