

May 28, 2021

Rating and Investment Information, Inc. (R&I) has announced the following:

ISSUER: Honda Finance Co., Ltd.

RATIONALE:

Japanese only

R&I RATINGS:

ISSUER: Honda Finance Co., Ltd.

Unsec. Str. Bonds No.68

RATING: AA, Assigned

ISSUE AMOUNT (mn): JPY 30,000

ISSUE DATE: Jun 04, 2021

MATURITY DATE: Jun 20, 2024

SUPPORT: Keepwell agreement

SUPPORTED BY: Honda Motor Co., Ltd.

ISSUER RATING: AA

RATING OUTLOOK: Stable

R&I RATINGS:

ISSUER: Honda Finance Co., Ltd.

Unsec. Str. Bonds No.69

RATING: AA, Assigned

ISSUE AMOUNT (mn): JPY 30,000

ISSUE DATE: Jun 04, 2021

MATURITY DATE: Jun 19, 2026

SUPPORT: Keepwell agreement

SUPPORTED BY: Honda Motor Co., Ltd.

ISSUER RATING: AA

RATING OUTLOOK: Stable

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