

May 27, 2021

Rating and Investment Information, Inc. (R&I) has announced the following:

**ISSUER:** Daiwa Securities Group Inc.

**RATIONALE:**

Japanese only

**R&I RATINGS:**

**ISSUER:** Daiwa Securities Group Inc. (Sec. Code: 8601)

**Unsec. Str. Bonds No.36**

**RATING:** A, Assigned

**ISSUE AMOUNT (mn):** JPY 15,000

**ISSUE DATE:** Jun 02, 2021

**MATURITY DATE:** Jun 02, 2026

**SUPPORT:** Unsecured

**ISSUER RATING:** A

**RATING OUTLOOK:** Stable

**R&I RATINGS:**

**ISSUER:** Daiwa Securities Group Inc. (Sec. Code: 8601)

**Unsec. Str. Bonds No.37**

**RATING:** A, Assigned

**ISSUE AMOUNT (mn):** JPY 15,000

**ISSUE DATE:** Jun 02, 2021

**MATURITY DATE:** Jun 02, 2028

**SUPPORT:** Unsecured

**ISSUER RATING:** A

**RATING OUTLOOK:** Stable

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