

Apr 28, 2021

Rating and Investment Information, Inc. (R&I) has announced the following:

ISSUER: **The Bank of Saga Ltd.**

RATIONALE:

Japanese only

R&I RATINGS:

ISSUER: **The Bank of Saga Ltd. (Sec. Code: 8395)**

Issuer Rating

RATING: **A-, Previously BBB+**

RATING OUTLOOK: **Stable**

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