

Apr 21, 2021

Rating and Investment Information, Inc. (R&I) has announced the following:

**ISSUER:** Hokuhoku Financial Group, Inc.  
The Hokuriku Bank, Ltd.  
The Hokkaido Bank, Ltd.

**RATIONALE:**  
Japanese only

**R&I RATINGS:**

**ISSUER:** Hokuhoku Financial Group, Inc. (Sec. Code: 8377)  
**Issuer Rating**  
**RATING:** A, Affirmed  
**RATING OUTLOOK:** Stable

**ISSUER:** The Hokuriku Bank, Ltd.

**Issuer Rating**  
**RATING:** A, Affirmed  
**RATING OUTLOOK:** Stable

**ISSUER:** The Hokkaido Bank, Ltd.

**Issuer Rating**  
**RATING:** A, Affirmed  
**RATING OUTLOOK:** Stable