



# NEWS RELEASE

Apr 09, 2021

Rating and Investment Information, Inc. (R&I) has announced the following:

**ISSUER:** Nippon Life Insurance Co.

**RATIONALE:**  
Japanese only

**R&I RATINGS:**

**OBLIGOR:** Nippon Life Insurance Co.

**Sub. Loan**

**RATING:** A+, Assigned (Preliminary)

**AMOUNT (mn):** JPY 50,000 (Subject to adjustment)

**LOAN EXECUTION DATE:** May 11, 2021

**MATURITY DATE:** May 08, 2051

**SUPPORT:** Unsecured

**NOTE:** This preliminary rating is based on information current as of Apr 09.

**INSURANCE CLAIMS PAYING ABILITY:** AA

**RATING OUTLOOK:** Stable

A preliminary rating is assigned when a provisional credit rating is needed for an individual obligation on which final terms have not been determined. A credit rating finally assigned may differ from the preliminary rating depending on, among others, the details of the actual contract of the individual obligation.

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