

Feb 10, 2021

Rating and Investment Information, Inc. (R&I) has announced the following:

ISSUER: Aichi Prefecture

RATIONALE:

Japanese only

R&I RATINGS:

ISSUER: Aichi Prefecture

Private Placement Pref. Bonds No.24 (FY2020)

RATING: AA+, Assigned

ISSUE AMOUNT (mn): JPY 2,500

ISSUE DATE: Feb 22, 2021

MATURITY DATE: Feb 22, 2041 (Final maturity date)

SUPPORT: Unsecured

NOTE: From August 2021, the bonds will be redeemed in installments of JPY 250,000 per bond (JPY 10,000,000) on the 22nd of February and August of each year, and the remaining amount will be redeemed on February 22, 2041.

ISSUER RATING: AA+

RATING OUTLOOK: Stable

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