



# NEWS RELEASE

Mar 9, 2010

## R&I Assigns a-1 Formal: Gifu Plastic Ind. Business Group Securitization

Rating and Investment Information, Inc. (R&I) has announced the following.

### OUTLINE OF THE STRUCTURE:

This issue is a securitization of promissory notes from the Gifu Plastic Industry business group arranged by The Juroku Bank, Ltd. The rating is for the syndicated loans that are established and backed by the promissory notes.

<b>INSTRUMENT NAME:</b>	<b>Gifu Plastic Industry business group Promissory Notes Syndicated ABL: 100310-1, 100310-2, 100310-3</b>		
<b>BORROWER:</b>	Jeaf Corporation		
<b>EXECUTION DATE:</b>	Mar 10, 2010		
<b>LOAN NUMBER:</b>	100310-1	100310-2	100310-3
<b>SCHEDULED REPAYMENT DATE:</b>	Apr 05, 2010	May 10, 2010	Jun 03, 2010
<b>AMOUNT:</b>	Yen 170,269,821	Yen 997,824,268	Yen 489,431,141
	Amount of syndicated loans already executed as of the execution date: Yen 2,053,524,314		
<b>CURRENCY:</b>	JPY		
<b>COUPON TYPE:</b>	Fixed		
<b>UNDERLYING ASSETS:</b>	Promissory notes originated by Gifu Plastic Industry Co., Ltd. and Risu Pack Co., Ltd. (Total amount: Yen 3,944,736,692)		
<b>REPAYMENT METHOD:</b>	Lump-sum repayment at maturity		
<b>CREDIT ENHANCEMENT:</b>	Senior/Subordinate structure		
<b>COLLECTION BANK:</b>	The Juroku Bank, Ltd.		
<b>AGENT:</b>	The Juroku Bank, Ltd.		
<b>SUBORDINATION RATIO:</b>	12.31%		

### R&I RATING: a-1 (Formal)

**NOTE:** The rating is an assessment of the probability that the syndicated loan principal will be redeemed in full by the repayment date and the interest will be paid timely.

### RATING METHODOLOGY:

The primary rating methodology applied to this rating is provided below. These reports are available at R&I's web site.

March 2009

Rating Methodology for Securitizations of Promissory Notes and Accounts Receivable  
[http://www.r-i.co.jp/eng/rating/st/detail/methodology/methodology\\_09.pdf](http://www.r-i.co.jp/eng/rating/st/detail/methodology/methodology_09.pdf)

Other rating methodologies that are taken into consideration when assigning the rating are provided below.

<http://www.r-i.co.jp/eng/rating/rating/methodology.html>

**Rating and Investment Information, Inc.** Nihonbashi 1-chome Bldg., 1-4-1, Nihonbashi, Chuo-ku, Tokyo 103-0027, Japan  
Investors Service Division TEL.03-3276-3511 FAX.03-3276-3413 <http://www.r-i.co.jp>

Credit ratings are statements of R&I's opinions regarding an issuer's general capacity to fulfill its financial obligations and the certainty of the fulfillment of its individual obligations as promised (creditworthiness) and are not statements of fact. Further, R&I does not state its opinions about any risks other than credit risk, give advice regarding investment decisions or financial matters, or endorse the merits of any investment. R&I does not undertake any independent verification of the accuracy or other aspects of the related information when issuing a credit rating and makes no related representations or warranties. R&I is not liable in any way for any damage arising in relation to credit ratings (including amendment or withdrawal thereof). As a general rule, R&I issues a credit rating for a fee paid by the issuer. For details, please refer to <http://www.r-i.co.jp/eng/about.html>.

©Rating and Investment Information, Inc.