



NEWS RELEASE

Jul 27, 2010

R&I Assigns AAA Formal: J-affiliated Autoloan Master Trust 201007

Rating and Investment Information, Inc. (R&I) has announced the following.

OUTLINE OF THE ISSUE:

The rating is for the ABL backed by auto loan receivables. This issue is based on a master trust agreement.

TRUSTEE:	Undisclosed
TRUSTOR & SERVICER:	Undisclosed
INSTRUMENT NAME:	J-affiliated Autoloan Master Trust (ABL) 201007
AMOUNT:	Yen 3,033,000,000
CURRENCY:	JPY
COUPON TYPE:	Fixed
ABL EXECUTION DATE:	Jul 27, 2010
SPECIFIED REDEMPTION DATE:	Aug 10, 2017
REDEMPTION METHOD:	Monthly Pass-through
UNDERLYING ASSETS:	Auto loan receivables and cash
CREDIT/LIQUIDITY ENHANCEMENT:	Overcollateralization and cash reserve
BACKUP SERVICER:	Undisclosed
SUBORDINATION RATIO:	12.71% (subordinated trust beneficial interest - liquidity enhancement amount) / (auto loan receivables principal amount + cash - liquidity enhancement amount)

R&I RATING: AAA (Formal)

NOTE: The rating is an assessment of the probability that the principal of the ABL will be paid in full by the specified redemption date and the interest will be paid timely.

RATING METHODOLOGY:

The primary rating methodologies applied to this rating are:

July 2005

Credit Enhancement for ABS (backed by large number of claims)

August 2004

Important Points When Rating Securitized Products of Auto Loan Receivables (Japanese text only)

The reports are available at R&I's website together with other rating methodologies that are taken into consideration when assigning the rating.

<http://www.r-i.co.jp/eng/sf/about/methodology/index.html>

<http://www.r-i.co.jp/jpn/sf/about/methodology/index.html>

Rating and Investment Information, Inc. Nihonbashi 1-chome Bldg., 1-4-1, Nihonbashi, Chuo-ku, Tokyo 103-0027, Japan
Investors Service Division TEL.03-3276-3511 FAX.03-3276-3413 <http://www.r-i.co.jp>

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