



NEWS RELEASE

Mar 10, 2010

R&I Assigns A+: Nomura Holdings, Inc. SB No.20 & 21

Rating and Investment Information, Inc. (R&I) has announced the following:

ISSUER: Nomura Holdings, Inc. (Sec. Code: 8604)
Unsec. Str. Bonds No.20 & 21
New Issue (issued under the Shelf Registration)

R&I RATING: A+ (Assigned)

RATIONALE:

Nomura Holdings, Inc. is the holding company of the Nomura Group, the largest securities group in Japan. The rating on Nomura Holdings directly reflects the entire group's creditworthiness, based on the holding company's stable earnings and financial structure as well as the strong unity with the group companies.

The primary rating methodologies applied to this rating are provided at "Basic Methodologies for R&I's Credit Rating" and "R&I's Analytical Approach to Financial Conglomerates". The methodologies are available at the web site listed below, together with other rating methodologies that are taken into consideration when assigning the rating.

<http://www.r-i.co.jp/eng/rating/rating/methodology.html>

R&I RATINGS:

ISSUER: Nomura Holdings, Inc. (Sec. Code: 8604)

LONG-TERM ISSUE RATING:	Issue Date	Redemption	Issue Amount (mn)
Unsec. Str. Bonds No.20	Mar 17, 2010	Mar 17, 2015	Yen 30,000
Unsec. Str. Bonds No.21	Mar 17, 2010	Mar 17, 2020	Yen 30,000

R&I RATING: A+ (Assigned)

Notes/Financial covenants:

1) negative pledge clause, which covers other domestic bonds the firm issued or may issue in the future

ISSUER RATING: A+

RATING OUTLOOK: Stable

In principle, an Issuer Rating is R&I's opinion on an issuer's overall capacity to repay its financial obligations as agreed and is assigned to all issuers. The rating of individual obligations includes the prospect of recovery and reflects the terms and conditions of the agreement and it may be lower or higher than the Issuer Rating.

Rating and Investment Information, Inc. Nihonbashi 1-chome Bldg., 1-4-1, Nihonbashi, Chuo-ku, Tokyo 103-0027, Japan
Investors Service Division TEL.03-3276-3511 FAX.03-3276-3413 <http://www.r-i.co.jp>

Credit ratings are statements of R&I's opinions regarding an issuer's general capacity to fulfill its financial obligations and the certainty of the fulfillments of its individual obligations as promised (creditworthiness) and are not statements of fact. Further, R&I does not state its opinions about any risks other than credit risk, give advice regarding investment decisions or financial matters, or endorse the merits of any investment. R&I does not undertake any independent verification of the accuracy or other aspects of the related information when issuing a credit rating and makes no related representations or warranties. R&I is not liable in any way for any damage arising in relation to credit ratings (including amendment or withdrawal thereof). As a general rule, R&I issues a credit rating for a fee paid by the issuer. For details, please refer to <http://www.r-i.co.jp/eng/about.html>.

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