



NEWS RELEASE

Mar 8, 2010

R&I Assigns AAA Prelim: Hitachi Capital ABL No.109

Rating and Investment Information, Inc. (R&I) has assigned the following preliminary rating.

It should be noted that this preliminary rating was generated on the basis of information current as of March 8, 2010. At the time of loan execution, R&I will conduct a final review of various points, including the content of agreements entered into, and issue its formal rating.

OUTLINE OF THE ISSUE:

The rating is for the ABL backed by lease receivables originated by Hitachi Capital Corp.

INSTRUMENT NAME:	Hitachi Capital Corp. Lease Backed Loan No.109
AMOUNT:	Yen 3.32 billion
CURRENCY:	JPY
COUPON TYPE:	Fixed
LOAN EXECUTION DATE:	Mar 26, 2010
FINAL REDEMPTION DATE:	Mar 26, 2018
REDEMPTION METHOD:	Monthly Pass-through
UNDERLYING ASSETS:	Lease receivables entrusted by Hitachi Capital Corp. (Sec. Code: 8586)
TRUSTEE:	Mitsubishi UFJ Trust and Banking Corp.
CREDIT ENHANCEMENT:	Overcollateralization

R&I RATING: AAA (Preliminary)

NOTE: The rating is an assessment of the probability that the principal of the asset-backed loan will be fully paid by June 26, 2017 and the interest will be paid timely.

RATING METHODOLOGY:

The primary rating methodology applied to this rating is provided below. These reports are available at R&I's web site.

July 2005

Credit Enhancement for ABS (backed by large number of claims)

<http://www.r-i.co.jp/eng/rating/st/detail/er-0507-054.pdf>

November 2003

Securitization of Lease Receivables (I) (Japanese text only)

<http://www.r-i.co.jp/jpn/rating/st/detail/r-0311-049.pdf>

Other rating methodologies that are taken into consideration when assigning the rating are provided below.

<http://www.r-i.co.jp/eng/rating/rating/methodology.html>

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